

Company Number: 395031

The Cuisle Cancer Support Centre CLG
(A company limited by guarantee, without a share capital)

Directors' Report and Financial Statements

for the year ended 31 December 2017

Avid Partners Accountants & Business Advisers Limited
Chartered Certified Accountants & Registered Auditors and Registered Auditors
7-8 Old Mill
Church Avenue
Portlaoise
Co. Laois
Republic of Ireland

The Cuisle Cancer Support Centre CLG
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The Cuisle Cancer Support Centre CLG

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DIRECTORS AND OTHER INFORMATION

Directors

Patrick Joseph O'Gorman
Peter Michael Naughton
John William White
William Telford
Seamus O'Donoghue
Antoinette Brennan
Kieran Finane
Linda Byrne
Niall Kavanagh (Appointed 30 March 2017)

Company Secretary

John William White

Company Number

395031

Charity Number

CHY:16450

Registered Office

8 Lismard Court
Portlaoise
Laois
Ireland

Business Address

Block Road
Portlaoise
Co Laois
Ireland

Auditors

Avid Partners Accountants & Business Advisers
Limited
Chartered Certified Accountants & Registered Auditors
and Registered Auditors
7-8 Old Mill
Church Avenue
Portlaoise
Co. Laois
Republic of Ireland

Bankers

Bank of Ireland
Lyster Square
Portlaoise
Co Laois
Ireland

Permanent TSB
Main Street
Portlaoise
Co Laois
Ireland

The Cuisle Cancer Support Centre CLG

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DIRECTORS AND OTHER INFORMATION

Solicitors

Bolger White Egan & Flanagan
8 Lismard Court
Laois
Ireland

The Cuisle Cancer Support Centre CLG

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DIRECTORS' REPORT

for the year ended 31 December 2017

The directors present their report and the audited financial statements for the year ended 31 December 2017.

Principal Activity

The principal activity of the company is to provide education, information, support and ancillary services to cancer sufferers and their families at a day centre in Portlaoise. The activities of the company are financed principally by fundraising efforts of the volunteers and staff.

The Company is limited by guarantee not having a share capital.

Financial Results

The surplus for the year after providing for depreciation amounted to €37,162 (2016 - €57,214).

At the end of the year, the company has assets of €1,224,018 (2016 - €1,186,034) and liabilities of €23,712 (2016 - €22,890). The net assets of the company have increased by €37,162.

Directors and Secretary

The directors who served throughout the year, except as noted, were as follows:

Patrick Joseph O'Gorman
Peter Michael Naughton
John William White
William Telford
Seamus O'Donoghue
Antoinette Brennan
Kieran Finane
Linda Byrne
Niall Kavanagh (Appointed 30 March 2017)

The secretary who served throughout the year was John William White.

In accordance with the Articles of Association, at least 1/3 of the directors are required to retire by rotation each year at the annual general meeting. A retiring director may be eligible for re-election.

Future Developments

The company plans to continue its present activities and current trading levels. Clients, Volunteers and Employees are kept as fully informed as practicable about developments within the business.

Post Statement of Financial Position Events

There have been no significant events affecting the company since the year-end.

Auditors

The auditors, Avid Partners Accountants & Business Advisers Limited, (Chartered Certified Accountants & Registered Auditors) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

Governance Code

We comply with the governance code for community, voluntary and charitable organisations in Ireland. We confirm that a review of our organisations, compliance with the principles of the code has been conducted by the organisation.

Statement on Relevant Audit Information

So far as the directors are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

The Cuisle Cancer Support Centre CLG

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DIRECTORS' REPORT

for the year ended 31 December 2017

Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Block Road, Portlaoise, Co Laois.

Signed on behalf of the board

Patrick Joseph O'Gorman
Director

28 May 2018

John William White
Director

28 May 2018

The Cuisle Cancer Support Centre CLG

(A company limited by guarantee, without a share capital)

DIRECTORS' RESPONSIBILITIES STATEMENT

for the year ended 31 December 2017

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Signed on behalf of the board

Patrick Joseph O'Gorman
Director

28 May 2018

John William White
Director

28 May 2018

INDEPENDENT AUDITOR'S REPORT

to the Members of The Cuisle Cancer Support Centre CLG

(A company limited by guarantee, without a share capital)

Report on the audit of the financial statements

Opinion

We have audited the financial statements of The Cuisle Cancer Support Centre CLG ('the company') for the year ended 31 December 2017 which comprise the Income Statement, the Statement of Financial Position, the Statement of Changes in Equity, the Statement of Cash Flows and the related notes to the financial statements, including a summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2017 and of its surplus for the year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Emphasis of Matter

In forming our opinion, which is not qualified, we have considered the adequacy of the disclosures made in the directors report relating to Principle Risks and Uncertainties and note 2 to the financial statements concerning the company's ability to continue as a going concern. The financial statements have been prepared on the going concern basis, the validity of which depends on the continuity of funding from the supporting bodies and other sources. The financial statements do not contain the adjustments that would result if the company was unable to continue as a going concern.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which ISAs (Ireland) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT

to the Members of The Cuisle Cancer Support Centre CLG

(A company limited by guarantee, without a share capital)

Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- in our opinion, the Directors' Report has been prepared in accordance with the Companies Act 2014.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited. The financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to the going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 10, which is to be read as an integral part of our report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

James G. O'Hanlon

for and on behalf of

AVID PARTNERS ACCOUNTANTS & BUSINESS ADVISERS LIMITED

Chartered Certified Accountants & Registered Auditors and Registered Auditors

7-8 Old Mill

Church Avenue

Portlaoise

Co. Laois

Republic of Ireland

28 May 2018

The Cuisle Cancer Support Centre CLG

APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The Cuisle Cancer Support Centre CLG

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INCOME STATEMENT

for the year ended 31 December 2017

	Notes	2017 €	2016 €
Income	5	293,211	319,938
Expenditure		(256,946)	(264,868)
Surplus before interest		36,265	55,070
Interest receivable and similar income		897	2,144
Surplus for the year		37,162	57,214
Total comprehensive income		37,162	57,214

Approved by the board on 28 May 2018 and signed on its behalf by:

Patrick Joseph O’Gorman
Director

John William White
Director

The Cuisle Cancer Support Centre CLG
(A company limited by guarantee, without a share capital)
STATEMENT OF FINANCIAL POSITION
as at 31 December 2017

	Notes	2017 €	2016 €
Non-Current Assets			
Property, plant and equipment	8	<u>535,738</u>	<u>561,726</u>
Current Assets			
Receivables	9	3,291	2,405
Cash and cash equivalents		<u>684,989</u>	<u>621,903</u>
		<u>688,280</u>	<u>624,308</u>
Payables: Amounts falling due within one year	10	<u>(23,712)</u>	<u>(22,890)</u>
Net Current Assets		<u>664,568</u>	<u>601,418</u>
Total Assets less Current Liabilities		<u>1,200,306</u>	<u>1,163,144</u>
Reserves			
Income statement		<u>1,200,306</u>	<u>1,163,144</u>
Members' Funds		<u>1,200,306</u>	<u>1,163,144</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the board on 28 May 2018 and signed on its behalf by:

Patrick Joseph O'Gorman
Director

John William White
Director

The Cuisle Cancer Support Centre CLG
 (A company limited by guarantee, without a share capital)
STATEMENT OF CHANGES IN EQUITY
 as at 31 December 2017

	Retained surplus	Total
	€	€
At 1 January 2016	1,105,930	1,105,930
Surplus for the year	57,214	57,214
At 31 December 2016	1,163,144	1,163,144
Surplus for the year	37,162	37,162
At 31 December 2017	1,200,306	1,200,306

The Cuisle Cancer Support Centre CLG

(A company limited by guarantee, without a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2017

1. GENERAL INFORMATION

The Cuisle Cancer Support Centre CLG is a company limited by guarantee incorporated in the Republic of Ireland

2. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 December 2017 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

Income

Income:

In compliance with the requirements for Grants and Grants-in-Aid the organisation was in receipt of the following grants in 2017:

The company received €128,962 (2016: €146,613) from fundraising proceeds from external organisations and individuals, in respect of fundraising events organised by these organisations or individuals. The company does not accept responsibility for these events other than to accept the fundraising proceeds.

The company received €61,426 (2016: €62,195) from donations during the year. Income arising from donations is recognised when it is received.

The company received €36,257 (2016:€31,750) from the charity shop sales during the year. Income arising from charity shop sales is recognised when it is received. This activity commenced during the current financial year.

The company received €30,000 (2016: €30,000) from Laois Hospice Foundation CLG towards Nurse's salary. The grant was for the period 1 January 2017 to 31 December 2017 and the full amount of the grant was recognised in 2017.

The company received nil (2016:€ni) from Therapist Support, "Le Cheile". This income relates to reimbursement of therapist costs and is recorded on an accruals basis in line with the expense incurred.

The company received €500 (2016: €200) from Laois County Council, €NIL (2016: €1,000) from the ladies Gaelic Football Association, and €5,000 (2016: €6,000) from the Health Board and National Lottery and €23,280 (2016: €28,030) from Irish Cancer Society and €4,032 (2016: €nil)from U Can Ireland and €4,000 from the Ireland Fund. The grants were for the period 1 January 2017 to 31 December 2017 and the full amount of the grant was recognised in 2017.

The company received nil (2016:€nil) in relation to Staying Well At Home course during the year.

The Cuisle Cancer Support Centre CLG

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NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2017

Going Concern

The future of the company is dependent on funding received from supporting bodies, fundraising proceeds & donations. The current funding contract with external funding bodies is reviewed annually. As at the date of signing the audit report the company has not got a commitment under contract for a year of twelve months. At present the funding bodies have indicated that they will continue to fund the qualifying costs in the centre until 31 December 2018, at which stage a new contract will be considered.

As the company has significant cash reserves, the directors believe they have sufficient funds to sustain the organisation for the next two years and therefore believe the Going Concern basis is the correct basis to adopt for preparation of the financial statements.

Financial Instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable.

Debt instruments like accounts receivable and payable are initially measured at present value of the future payments and subsequently at amortised cost using effective interest method. Debt instruments that are payable or receivable within one year, typically trade payables and receivables, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received.

Judgement and key sources of estimation uncertainty

The preparation of these financial statements may require directors to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses. Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The company may make assumptions and estimates concerning the future. The resulting accounting estimates may, by definition, seldom equal the related actual result. The estimates and assumptions that have significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Going Concern - The directors have prepared these financial statements on the basis that the present funding levels will be maintained into the forthcoming financial year and that current activity levels will be financially supported in the forthcoming year although such commitments may not be secured from funding agencies at the time of presenting these financial statements.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	2% Straight line
Fixtures, fittings and equipment	-	20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable. On 30 June 2017 an independent valuation of the premises located at Block Road, Portlaoise was conducted.

Trade and other receivables

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Statement of Financial Position bank overdrafts are shown within Payables.

The Cuisle Cancer Support Centre CLG

(A company limited by guarantee, without a share capital)

NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2017

Trade and other payables

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company provides a range of benefits to employees, including paid holiday arrangements.

Short Term Benefits

Short term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is received.

Taxation

There is no charge to Corporation Tax as the Company is a "not for profit organisation". The Company obtained approval of their charitable status, CHY:16450, from the Revenue Commissioners on the 2nd February 2006,

3. SIGNIFICANT ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

The preparation of financial statements requires the use of certain accounting estimates. It also requires the Directors to exercise judgement in applying Rathvilly Parish Credit Union Limited accounting policies. The areas requiring a higher degree of judgement, or complexity, and areas where assumptions or estimates are most significant to the financial statements are disclosed below:

Impairment of buildings

Fixed assets are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared with its carrying amount. If the estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in profit or loss. If an impairment loss subsequently reverses, the carry amount of the asset is increased to the revised estimate of its recoverable amount, but not in excess of the amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately in the Income and Expenditure Accounts.

Determination of Depreciation and Useful economic lives of tangible assets

Long-lived assets, consisting primarily of plant and equipment, comprise a significant portion of the total assets. The annual depreciation charge depends primarily on the estimated useful economic lives of each type of asset and estimates of residual values. The directors regularly review these asset useful economic lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset useful lives can have a significant impact on depreciation and amortisation charges for the period. Detail of the useful economic lives is included in the accounting policies.

4. GOING CONCERN

The future of the company is dependent on funding received from supporting bodies, fundraising proceeds & donations. The current funding contract with external funding bodies is reviewed annually. As at the date of signing the audit report the company has not got a commitment under contract for a year of twelve months. At present the funding bodies have indicated that they will continue to fund the qualifying costs in the centre until 31 December 2018, at which stage a new contract will be considered.

As the company has significant cash reserves, the directors believe they have sufficient funds to sustain the organisation for the next two years and therefore believe the Going Concern basis is the correct basis to adopt for preparation of the financial statements.

The Cuisle Cancer Support Centre CLG

(A company limited by guarantee, without a share capital)

NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2017

5. INCOME

The income for the year has been derived from:-

	2017 €	2016 €
Fundraising	128,962	146,613
Grant	36,812	35,230
Donations	61,426	62,195
Laois Hospice Limited	30,000	43,706
Shop Income	36,257	31,750
Other income	(246)	444
	<u>293,211</u>	<u>319,938</u>

The whole of the company's income is attributable to its market in the Republic of Ireland and is derived from the principal activity of providing education, information, support and ancillary services to cancers sufferers and their families at a day centre in Portlaoise.

6. OPERATING SURPLUS

	2017 €	2016 €
Operating surplus is stated after charging:		
Depreciation of property, plant and equipment	<u>25,988</u>	<u>26,345</u>

7. EMPLOYEES

The average monthly number of employees, including directors, during the year was as follows:

	2017 Number	2016 Number
Administration & Staff Nurses	<u>5</u>	<u>5</u>

8. PROPERTY, PLANT AND EQUIPMENT

	Land and buildings freehold €	Fixtures, fittings and equipment €	Total €
Cost			
At 31 December 2017	<u>790,500</u>	<u>74,179</u>	<u>864,679</u>
Depreciation			
At 1 January 2017	232,680	70,273	302,953
Charge for the year	24,996	992	25,988
At 31 December 2017	<u>257,676</u>	<u>71,265</u>	<u>328,941</u>
Net book value			
At 31 December 2017	<u>532,824</u>	<u>2,914</u>	<u>535,738</u>
At 31 December 2016	<u>557,820</u>	<u>3,906</u>	<u>561,726</u>

The Cuisle Cancer Support Centre CLG

(A company limited by guarantee, without a share capital)

NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2017

On 30 June 2017 an independent valuer, Seamus Browne, MSCSI MRICS of REA Real Estate Alliance was engaged to provide an estimated market valuation of the premises situated at Block Road, Portlaoise, Co. Laois. Mr. Browne reported the present market value as €670,000.

In the financial statements for the year ended 31 December 2011 the directors have taken the decision to reflect the then valuation of €650,000 in the financial statements in 2011. The original cost was €1,229,776 and depreciation is based on original cost.

The directors do not intend to reflect the upward movement in the present market value based on the valuation report dated 30 June 2017, therefore the valuation reflected within the financial statements will continue based on the 2011 valuation report of €650,000.

9. RECEIVABLES	2017	2016
	€	€
Other debtors	1,216	-
Prepayments	2,075	2,405
	3,291	2,405
10. PAYABLES	2017	2016
Amounts falling due within one year	€	€
Trade payables	14,267	12,215
Taxation	6,985	8,215
Accruals	2,460	2,460
	23,712	22,890
11. TAXATION	2017	2016
	€	€
Payables:		
PAYE	6,985	8,215

12. STATUS

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members or within one year thereafter for the payment of the debts and liabilities of the company contracted before they ceased to be members and the costs, charges and expenses of winding up and for the adjustment of the rights of the contributors among themselves such amount as may be required, not exceeding € 1.

13. CAPITAL COMMITMENTS

The company had no material capital commitments at the year-ended 31 December 2017.

14. DIRECTORS' REMUNERATION

The directors were not in receipt of any remuneration in respect of their services during the year.

15. RELATED PARTY TRANSACTIONS

The company engages Bolger White Egan & Flanagan Solicitors as their legal advisers. John White a director of the company is also a partner in Bolger White Egan & Flanagan Solicitors. There were no transactions with Bolger White Egan & Flanagan during the year.

The Cuisse Cancer Support Centre CLG

(A company limited by guarantee, without a share capital)

NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2017

16. EVENTS AFTER END OF REPORTING PERIOD

There have been no significant events affecting the company since the year-end.

17. ETHICAL STANDARDS

In common with many other businesses of our size and nature we use our auditors to assist with the preparation of the financial statements.

18. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the board of directors on 28 May 2018.